

(6 pages)

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B.B.A. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2020.

Third Semester

Business Administration – Main

BUSINESS LAW

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Contract in which only one has to fulfill the obligation is called _____.
 - (a) Legal contract
 - (b) Executed contract
 - (c) Unilateral contract
 - (d) Contract of record

2. Contracts made out of natural love and affection without consideration is ____.
- (a) Valid (b) Void
(c) Unlawful (d) Voidable
3. Concealment of a material fact is called ____.
- (a) Misrepresentation
(b) Mistake
(c) Fraud
(d) Rescission
4. Mistake as to the identity of subject matter is a ____.
- (a) Mistake of law
(b) Mistake of fact
(c) Unilateral mistake
(d) Bilateral Mistake
5. Promises which form consideration as part of consideration for each other is called ____ promises.
- (a) Mutual (b) Reciprocal
(c) Simultaneous (d) Adjoint

6. Discharge by operation of law occurs _____.
 (a) By insolvency
 (b) Change of law
 (c) Commercial impossibilities
 (d) Strakes
7. Contract of guarantee involves _____ parties.
 (a) One (b) Two
 (c) Three (d) Any number
8. _____ is essential for exercising right of lien.
 (a) Delivery (b) Possession
 (c) Title to goods (d) Claim
9. A person may be acting on behalf of another without his knowledge, then agency could be created by _____.
 (a) Holding out
 (b) Ratification
 (c) Implied agreement
 (d) Express agreement

10. Sellers privilege to retain possession of goods is available due to ____.
- (a) Right of lien
 - (b) Right of possession
 - (c) Right for price
 - (d) Right for damages

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) How would you classify contracts on the basis of validity?

Or

- (b) Spell out when contract without consideration is valid.

12. (a) Distinguish between 'Coercion' and 'Undue influence.'

Or

- (b) Illustrate the basics of 'Fraud.'

13. (a) When consideration becomes unlawful?

Or

- (b) Brief the requisites of valid tender in performance of contract.

14. (a) Specify the features of a contract of guarantee.

Or

- (b) Spell out the rights of a bailee.

15. (a) Distinguish 'Right of lien' and 'Right of Stoppage' in transit.

Or

- (b) Spell out the classification of agents.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Illustrate the rules regarding 'Acceptance.'

Or

- (b) Spell out the essential of a valid contract.

17. (a) Discuss the requirements of misrepresentation and its consequences.

Or

- (b) Specify the types of mistake of fact.

18. (a) Illustrate agreements opposed to public policy.

Or

- (b) How could a contract be discharged by breach of contract?

19. (a) How could a bail on end be terminated?

Or

- (b) Illustrate the rights of a surety.

20. (a) Distinguish between 'Sale' and 'Agreement to Sell.'

Or

- (b) Spell out the rights of a partner.
